

OFFICIAL STATEMENT

Serene Air (Private) Limited strongly rebuts the misleading and unfounded reports circulating on social media and other platforms claiming that the airline is shutting down its operations. These reports are factually incorrect, misleading, and without any basis. The Company categorically denies that it has announced its closure or permanent cessation of business.

The Company is actively working towards the resumption of its flight operations with a new type of aircraft fleet. In this regard, aircraft have been sourced, and the necessary activities relating to their induction into the airline's fleet are currently being planned.

As part of its ongoing cost-saving and restructuring initiatives, the Company is identifying end-of-life assets and surplus facilities that are no longer required for its operations. These assets are being salvaged and disposed of, where appropriate, to generate savings and optimize the Company's available resources. Such measures form part of the Company's broader efforts to improve operational efficiency and strengthen its financial position.

Furthermore, the Company is actively considering and working towards making an additional investment. The availability of additional funds will further strengthen the Company's financial position and facilitate the settlement of its outstanding liabilities.

We urge the public, passengers, and media to exercise caution and refrain from relying on unverified information circulating on social media. Such misleading reports can unnecessarily cause confusion and concern among stakeholders. The Company reserves the right to take appropriate action against the dissemination of false, misleading, or defamatory information that may harm the Company's reputation or cause undue public concern.

Passengers and members of the general public are requested to rely solely on official communications issued by the Company for accurate and up-to-date information regarding its operations. Official updates may be obtained through the following official website and verified social media pages:

- <https://www.sereneair.com/>
- <https://www.facebook.com/sereneair/>
- <https://www.instagram.com/sereneair/?hl=en>
- <https://pk.linkedin.com/company/serene-air-pvt-limited>

SERENE AIR (PRIVATE) LIMITED

